

## CONSERVATIVE GROUP AMENDMENT

### NOTICE OF MOTION

#### FOSSIL FUEL NON-PROLIFERATION TREATY

That deletions are made as shown with strikethrough below and additional recommendations are added as shown in ***bold italics*** below.

This council notes:

- Cities across the world have shown their commitment to tackling the climate crisis by endorsing the call for a Fossil Fuel Non-Proliferation Treaty;
- BHCC's pensions are held by the East Sussex Pension Fund, which still invests in fossil fuels;
- Preventing climate chaos requires the bulk of fossil fuels be left in the ground, leaving fossil fuel companies with stranded assets, meaning current shares are likely to be overvalued;
- ***That Administration and Official Opposition have a coalition arrangement on climate change at Brighton and Hove City Council; and***
- ***That Brighton and Hove City Council has been given a 'D' for its involvement on climate change by the Carbon Disclosure Project***

This council resolves:

- ~~(1) That the Chief Executive write to the East Sussex Pensions Committee expressing our request for a two-year timeline to divest from fossil fuels; highlighting that continuing to invest in stranded assets risks a failure of their fiduciary duty to pension scheme members,~~
- ~~(2) That P&R Committee commissions a report:
 
  - ~~— outlining options for removing BHCC pensions from the East Sussex scheme, and reinvesting them elsewhere; should ESPF fail to act swiftly to protect pensioners' investments~~
  - ~~— detailing how council can continue to support the development of renewable technologies to phase out fossil fuels,~~~~
- ~~(3) To endorse the call for Fossil Fuel Non-Proliferation Treaty to:
 
  - ~~— End new expansion of fossil fuel production~~
  - ~~— Phase out existing fossil fuel production~~
  - ~~— Invest in a transformational plan to ensure 100% access to renewable energy globally.~~~~
- (1) To focus on improving its own performance on climate change and disclosing its result each year to the Carbon Disclosure project.***

Proposed by: Cllr Brown

Seconded by: Cllr Bell

**Motion to read if carried:**

This council notes:

- Cities across the world have shown their commitment to tackling the climate crisis by endorsing the call for a Fossil Fuel Non-Proliferation Treaty;
- BHCC's pensions are held by the East Sussex Pension Fund, which still invests in fossil fuels;
- Preventing climate chaos requires the bulk of fossil fuels be left in the ground, leaving fossil fuel companies with stranded assets, meaning current shares are likely to be overvalued;
- That Administration and Official Opposition have a coalition arrangement on climate change at Brighton and Hove City Council; and
- That Brighton and Hove City Council has been given a 'D' for its involvement on climate change by the Carbon Disclosure Project

This council resolves:

- (1) To focus on improving its own performance on climate change and disclosing its result each year to the Carbon Disclosure project.